MEADO	W
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TOWN

FISCAL YEAR 2006-2007

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of	
MEADOW Town for the fiscal year ending 2006-2007 as	;
approved and adopted by resolution or ordinance dated	A
public hearing meeting the requirements specified in <u>Utah Code</u> section (indicate which):	
xx 10-5-109 (no increase in tax rate - final budget adopted before June 22)	
[] 59-2-919 (increase in tax rate - final budget adopted before August 17)	
was held on July 11, 200 for all budgetary funds.	
Signed: Budget Officer)	art
Subscribed and sworn to this 34444	
day of Juny , 20 06.	
(Notar Public)	

MEADOW	
Governmental Unit	

2006–2007 Fiscal Year

GENERAL FUND REVENUES

ccount	Source of Revenue	Prior Year Actual Revenue	Current Year	Ensuing Year Approved Budget
lumber	Source of Revenue	20.05	Estimate	Appropriation
unioci				
	TAXES		T	
	General Property Taxes - Current	7246.	7200	8000
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	25196.	22000	27000
	Fee-in-Lieu of Property Taxes	1698.	2300	2300
	911 Tax			600.
	LICENSES AND PERMITS			
	Business Licenses & Permits	804.	400.	800.
	Professional & Occupational	2020.	2020.	2020.
	INTERGOVERNMENTAL REVENUE			
	Federal Grants		<u></u>	
	State Grants			
	State Shared Revenue		ļ	
	Class "C" Road Fund Allotment	16680	16500	20000
	Liquor Fund Allotment	323.	350.	375.
	Grants from Local Units: Fire	6550.	6550.	6550.
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	CHARGES FOR SERVICES General Government			
	Cemeteries			
	Miscellaneous Services:			
		12646.	14049.	15540.
	Garbage	12040.	14049.	13340
-	MISCELLANEOUS REVENUE			***
	Interest Earnings	9738.	9054.	10000.
	Rents and concessions			
	Sale of Fixed Assets			30000.
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from: Electric		<u> </u>	30000
	Transfer from:			
	Contribution from private sources:			
				<u> </u>
			-	
	Excess Beg. Fund Bal. to be Appropriated			
				

MEA	WOO.

Governmental Unit

2006-2007

Fiscal Year

GENERAL FUND EXPENDITURES

		Prior Year		Ensuing Year
count umber	Nature of Expenditure	Actual Expenditures 2005	Current Year Estimate	Approved Budget Appropriation
:	A CONTRACTOR OF THE PROPERTY O			
	GENERAL GOVERNMENT			
-	Administration	36666.	30000.	35100.
	Professional Services (Accounting, Legal,	2550.	2550.	3000.
	Engineering, etc.)			
	Elections			
	Other:	1000.	1000.	1000
	PUBLIC SAFETY			
	Police Department			-
	Fire Department	6550.	6550.	6550.
	CERT	988.	2000.	1935.
	CERT	300.	2000	1955.
-	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	11076.	13800.	19000.
	Other:			
	SANITATION (Garbage Collection)	9120.	10786	11000.
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks	12091.	9960.	12500.
	Cemetery	2860.	2900.	3100.
				
	COMMUNITY & ECONOMIC DEVELOP.			
-			<u> </u>	<u> </u>
	CAPITAL OUTLAY (Purch.of fixed assets)			60000.
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	82901.	80423	153185.

Governmental Unit	

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
-	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:	***************************************		
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			<u> </u>

CADITAL PROJECTS FIND

FORM 4

CAPITAL	L PROJECTS FUND			FURIVI 4
Account Number	Description	Prior Year Actual 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
_	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			<u> </u>
	TOTAL REVENUE			
	Begining Fund Balance			
	TOTAL AVAILABLE FOR APPROPR.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			<u> </u>

Governmental Unit	

Fiscal Year

DEBT SERVICE FUND (All Bond Issues Except Utility Funds)

FORM 2

Jedi se	RVICE FUND (All Bond Issues Except Utility Fur	103)		FORIVI 2
		Prior Year		Ensuing Year
Account	Description	Actual	Current Year	Approved Budget
Number	Dosonpuon	20	Estimate	Appropriation
	REVENUES:			
	REVENUES:			
	Property Taxes		 	
	Fee-in-Lieu of Property Taxes			
	Interest Income			***
	Transfer from:			
	Transfer from:			
	Other:			
<u></u>				
				
	TOTAL REVENUES			

	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROPRIA.	<u> </u>		
		,		
	EXPENDITURES:			
	Retirement of Bonds			
	Interest on Bonds			
	Agent's Fees			
	Other:			
	Transfer to:			
	TOTAL EXPENDITURES			
				· · · · · · · · · · · · · · · · · · ·
	ENDING FUND BALANCE (Total available			
	less total expenditures & transfers)	· · · · · · · · · · · · · · · · · · ·		
	1035 total expelicitates et transiers)			···
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MEADOW	
Govern	nmental Unit
2006-	-2007
Fis	scal Year

ENTERPRISE FUND ELECTRIC

FORM 3

NIERP	RISE FUND ELECTRIC	FORM 3		
Account Number	Description	Prior Year Actual 20 <u>05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	108141.	140000	136000
	Interest Earned	4712.	7674.	8000.
	Other:			
	TOTAL OPERATING REVENUE	112853.	147674.	144000.
	OPERATING EXPENSES:			
	Personnel Services			
	Contractual Services	108404.	115000	120000
	Material and Supplies			
	Depreciation	2368.	2368.	2368.
	Other	· · · · · · · · · · · · · · · · · · ·		ļ
	TOTAL OPERATING EXPENSE	110772.	117368.	122368.
	OPERATING INCOME (LOSS)	2081.	30306.	21632.
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			<u> </u>
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Operating transfers to: Water	(45000))	(380000_)	(30000.)
	NET INCOME (LOSS)	(42919.)	(349694.)	(8368.)

ANALYSIS OF CASH REQUIREMENTS:

CASH OPERATING NEEDS:	
Net Income (Loss)	
Plus: Depreciation	
Less: Major Improvements & Capital Outlay	
Bond Principal Payments	
TOTAL CASH PROVIDED (REQUIRED)	
SOURCE OF CASH REQUIRED:	
Cash Balance at Beginning of Year	
Invest. & Other Curr. Assets Sold	
Issuance of Bonds and Other Debt	
Loans from Other Funds	
TOTAL CASH REQUIRED	

MEADOW	
Governmental Unit	

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Fiscal Year

ENTERPRISE FUND WATER

FORM 3

		Prior Year		Ensuing Year
Account	Description	Actual	Current Year	Approved Budget
Number	·	20_05_	Estimate	Appropriation
	OPERATING REVENUE:			
	Charges for Services	28929.	36000.	80000.
	Interest Earned	8254.	1459.	7000.
	Other:			
	TOTAL OPERATING REVENUE	37183.	37459.	87000.
	OPERATING EXPENSES:			
	Personal Services			<u></u>
	Contractual Services	10801.		
	Material and Supplies			
	Depreciation	12064.	12064.	12064.
	Other			
	TOTAL OPERATING EXPENSE	22865.	12064	74936.
	OPERATING INCOME (LOSS)			
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense	(1963.)	(2100.)	(2100.)
	Operating transfers from: Electric	45000.	380000	
	Contributions from: Grant	23397.		
	Operating transfers to:			
	Contributions to:		 	
<u> </u>	NET INCOME (LOSS)	80752.	403295.	72836.

ANALYSIS OF CASH REQUIREMENTS:

CASH OPERATING NEEDS:		
Net Income (Loss)	403295	72836.
Plus: Depreciation	12064.	12064.
Less: Major Improvements & Capital Outlay	(922500.)	(422337.)
Bond Principal Payments		
TOTAL CASH PROVIDED (REQUIRED)	(507141.)	(337437.)
SOURCE OF CASH REQUIRED:		
Cash Balance at Beginning of Year		
Invest. & Other Curr. Assets to be Converted		
XxxxxxxxxxXXXXXXXXXXXXXXXXXXXXXXXXXXXX	m Rural Water 238356.	158595.
Loans from Other Funds from Rural Wat		178842.
TOTAL CASH REQUIRED		